EAST HADDAM PUBLIC LIBRARY SYSTEM

BOARD OF LIBRARY TRUSTEES

FINANCE SUBCOMMITTEE

MINUTES OF A REGULAR MEETING OF AUGUST 10, 2026

1. Meeting called to order by D Barlow at 4:00 PM
   Trustees present: D Barlow, W Barney
   Also Present: E Morgen, Library System Director
2. Minutes of Subcommittee meeting of June 8, 2026 accepted as presented
3. Unfinished Business
   a. E Morgen presented the End of Year report on the 2025-26 budget. The Library System finished the fiscal year having spent 94.8% of it's approved budget. The largest account with unexpended funds was Personnel which had a closing balance of $17,605.17 which was due to monies not expended due to staff absences. W Barney expressed concern that the funds for Books and Periodical and Supplies had significant remaining balances. EA Morgen explained the reasons for funds in these accounts not be9ing spent. WE Barney expressed the hope that the monies in these accounts would be fully expended in 2026-27.
   b. With the 2026-27 fiscal year having just begun, other than Personnel, the rest of the budget has not been expended to any significant degree. There was no discussion.
   c. There was nothing to report relative to grants.
   d. There were no new Library System donations.
4. New Business
   a. There was no New Business
5. Audience of Citizens
   a. There were no citizens present
6. Without objection, the meeting was adjourned at 4:27 PM

Submitted by W Barney, Subcommittee Secretary