

MILL RATE CALCULATION	
<b>Total Expenses</b>	<b>44,258,614</b>
<b>Taxes other than Property</b>	<b>(198,400)</b>
<b>Local Revenues</b>	<b>(945,268)</b>
<b>Intergovernmental Revenues</b>	<b>(4,169,007)</b>
<b>Interest</b>	<b>(100,000)</b>
<b>Interfund Transfer Revenues</b>	<b>(2,834,629)</b>
<b>Use of Fund Balance</b>	<b>(2,600,000)</b>
<b>Required Taxes</b>	<b>33,411,311</b>
<b>Grand List</b>	<b>1,190,802,955</b>
<b>Divided by 1,000</b>	<b>1,190,803</b>
<b>Proposed Mill Rate</b>	<b>28.06</b>
<b>Current Mill Rate</b>	<b>26.76</b>
<b>Summary of changes to Revised Proposed Budget</b> *General Government budget reduce by additional \$50,000 *Additional revenue after the passing of the State of CT budget related to Town Aid Road (TAR) and Education Cost Sharing (ECS) *Savings in Debt Service from utilizing bond premiums to cover the first year of interest on the newly bonded projects. *Continue to fund Capital Projects to address projects over \$10,000 with a useful life of over 5 years for both the Town and BOE	